

CREDIT APPLICATION - Loan

Date	30/05/2024
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Source of Introduction	<input type="text"/>	Halo Sales Rep.	<input type="text"/>
Proposal Reason Code	<input type="text"/>		

CUSTOMER DETAILS

BUSINESS DETAILS

Business / Trading Name	: Tasty Idea LTD		
Business Address (incl. Postcode)	860, Bristol Road, Selly Oak, Selly Oak, B29 6HW	Registration Number	10830982
		Trading Since	2017
Company Type	Limited	Sector / Nature of Business	56103 - Take away food shops and mobile food stands
Website		Landline Telephone No.	07446864068
Number of Employees	35	VAT Number	

CONTACT DETAILS

Contact Name	Mal Singh	Contact Telephone No.	07446864068
Contact Email Address	Mal@mandgroup.co.uk		

LOAN DETAILS

Type of Loan	<input type="text"/>	Sub-Category	<input type="text"/>
Loan Amount	£	£30,000	
Loan Purpose (details)	Expansion		
Loan Term	12 months		
Repayment Type	<input type="text"/>		

SECURITY DETAILS

(Secured Loans)
 n/a (Unsecured Loans)

Details of Security (Address etc.)	
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Exit Strategy (Property Loans)

NOTES

Who are they?

Tasty Idea Ltd trade as Papa John's and have opened 2 stores so far. They are known to have won a few awards, too. They have both stores in Birmingham and are busy through the days with online, telephone and footfall orders.

Tasty Idea Ltd have built a great relationship with Papa John's headquarters and gained their trust to open up all these three shops. The increase in their T/O from 21/22 has gone up by c. £300k. profit is upward trending, too.

What are the funds for?

They have expanded into their third store, already have 2 in place. This one will be, as the other 2, catering for Halal and vegan market. The shop is already operational.

They will invest into:

- Marketing and online campaigns
- Renovating the shop
- Staffing campaign.
- Updating licences and certificates.

Addiotnal info:

The owner is tasty Idea Ltd is Mal Singh. He has been successful in the food industry and has built a trusting relationship with Papa John's. They will be meeting with him next week to discuss potentially opening more stores,

Mal Singh is a home-owner at the address below:

86 Helming Dr
Wolverhampton
WV1 2AL

He lived there for more than 3 years .

House is valued at £240k
With an equity of £150k

No CCJs, no Missed payment, and is the sole shareholder of the company.

We have included the bank statements of both existing branches to show their revenue:

SO statements
Papa Johns Pizza
860 Bristol Road.
Selly Oak, B29 6HW

KH statements
Papa Johns Pizza
77 High Street,
Kings Heath, B14 7BH

Attached:
(Delete as applicable)

Consent Form
6 months bank statement
Last filed accounts



Asset Finance



Car Finance



Equipment Finance



Business Loans



Renewables



Cash Flow Finance



Mortgages / Bridging